

# **COLLEGE COST METER**

# Hi John,

Understanding the costs to attend college and knowing where the money comes from can help you make the best decisions for paying for college. This is your personalized College Cost Meter summary for Attigo University during the 2019-2020 academic year. Please review it, visit the financial planning resources, and contact us with any questions.

## **Cost of Attendance**

Each year, we estimate your costs to attend school. They may include direct costs like tuition and indirect costs like transportation. This estimate is for the 2019-2020 academic school year.

Cost of Attendance	\$27,824.00
Tuition	\$13,680.00
Tuition Fees	NA
Housing and Meals	\$10,784.00
Books and Supplies	\$100.00
Transportation	\$128.00
Other Education Costs	NA
Personal Education Costs	\$2,912.00
Loan Fees	\$220.00

## **Cumulative Grants & Scholarships**

Grants are often need-based, while scholarships are usually merit-based. Typically, they don't need to be paid back. However, you may have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester.

**Important:** Amounts listed are cumulative totals you've received while enrolled at this school. However, it may not include current academic year estimates.



Your ID: ABC888888

Grants & Scholarships	\$13,100.00
Institutional Grants	\$500.00
Institutional Scholarships	\$1,300.00
Federal Grants	\$8,600.00
State Grants	\$2,200.00
Other Scholarships	\$500.00

## **Student Loans**

There are different types of student loans available to help fund your education. Loans need to be paid back, with interest. This estimated information is for loans you've already accepted for Attigo University. **Loans for the current academic year may not be included.** Know your expenses to limit what to borrow and help minimize your debt.

Federal Student Loans \$16,232										
					Standard Repayment Plan <sup>1</sup> Projected Repayment Amount					
School	Loan Date	Original Loan Amount	Interest Rate	Current Principal & Interest	Estimated Months	Estimated Monthly Payment	Estimated Total Interest	Estimated Total Principal & Interest		
Direct Stafford Subsidized \$115										
488200	09/15/2017	\$115	4.45%	\$115	3	\$50	\$0	\$115 <sup>2</sup>		
Direct St	tafford Uns	ubsidized	I					\$3,048		
488200	09/19/2016	\$2,411	3.76%	\$2,675	59	\$50	\$521	\$2,932 <sup>2</sup>		
488200	09/15/2017	\$106	4.45%	\$115	3	\$50	\$9	\$115 <sup>2</sup>		
Federal Perkins Loan \$12,02										
488200	09/19/2016	\$4,100	5.0%	\$4,100	101	\$50	\$926	\$5,026 <sup>2</sup>		
488200	09/15/2017	\$5,500	5.0%	\$5,500	120	\$58	\$1,500	\$7,000 <sup>2</sup>		
Nursing Loan \$4,8										
488200	06/29/2018	\$4,000	5.0%	\$4,000	98	\$50	\$875	\$4,875 <sup>2</sup>		

#### **Estimated Total Monthly Payment**

#### IMPORTANT

Visit <u>nslds.ed.gov</u> for your most accurate federal student loan information and repayment information. Estimates in this letter are not an official record and may be inaccurate if, for example, you:

- · Borrowed loans from multiple institutions.
- · Received discharged or forgiven loan debt.
- Repaid a portion of your debt.
- Borrowed a variable interest rate loan.
- Received State Teaching scholarships and/or Federal TEACH grants that may be converted to loans if the terms and conditions are not met.
- $\cdot$  Do not use the Standard 10-year repayment term.
- Treat your interest accrual differently than is estimated (e.g., you pay it while in school, change repayment plans, postpone your payments, etc.)
- · Choose an income-based repayment plan, defer your loan, or receive loan forgiveness.
- Have private loans or credit card debt (not noted here).

If you borrowed any Federal Direct Loans, there's still time for you to reduce your debt by planning your expenses carefully and borrowing only what you really need. Did you know that Federal Direct Loans that were disbursed can be returned up to 120 days post-disbursement with no fee or interest penalty?

<sup>1</sup>The Federal Standard Repayment Plan is one of many affordable options, some like the income driven repayment plans are based on your income and may extend beyond 10 years. Under special circumstances, The federal government may forgive part, or all, of your federal student loans. Not all loan types are eligible for all repayment plan types. Learn more at: <u>StudentAid.ed.gov/repay-loans/understand/plans</u> and calculate payments at <u>StudentAid.ed.gov/repayment-estimator</u>.

State, Institutional, and Private Loans \$11,600									
				Standard Repayment Plan Projected Repayment Amount					
Loan Date	Original Loan Amount	Interest Rate	Current Principal & Interest	Estimated Months	Estimated Monthly Payment	Estimated Total Interest	Estimated Total Principal & Interest		
Private Loan 1 \$8,40									
10/16/2014	\$8,400	15.0%	\$8,400	0	\$0	\$0	\$0 <sup>2</sup>		
<b>School Loan 1</b> \$1,000									
11/01/2016	\$1,000	5.0%	\$1,000	0	\$0	\$0	\$0 <sup>2</sup>		

#### \$308

State Loan 1							\$2,200
01/15/2012	\$2,200	5.0%	\$2,200	0	\$0	\$0	\$0 <sup>2</sup>

### Estimated Total Projected Amount of Principal & Interest \$11,600

#### **Estimated Total Monthly Payment**

**IMPORTANT:** Estimates only include information available to us. It is not an official record of your student loan debt and may be incomplete and are not meant as a guarantee or promise of the actual projected amount. Please contact your lender to determine estimated amounts. Private loans may have substantially higher payments.

<sup>2</sup>Information shown may be inaccurate due to missing or incomplete data.

#### **Additional Resources**

Visit <u>https://gradready.com/</u> and <u>https://www.consumerfinance.gov/askcfpb/</u> financial literacy resources to learn about:

- Budgeting
  Credit
- Scams
  Investing

### **Questions?**

#### Please contact:

School Dept

school@school.edu

**By phone** (888) 888-8888 ext. 123

**By mail** 123 School Avenue City, ST 88888

# Ascendium

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N/A