

## Education Financing Information: Your Costs, Grants and Loans

The State of Wisconsin requires us to provide you with information at the beginning of the academic year about the cost of your education and the resources available to you to help with these costs. This summary includes information about your cost of attendance and the cumulative amount of student loans and grants you have accepted or received for your attendance at UWRF. We believe that your college education is one of the most significant financial investments you will ever make. The two keys to getting the most value from this investment in yourself are:

1. Successfully completing your courses so that you stay on pace to finish your degree on time; and
2. Keeping your personal expenses low to reduce the amount of student loans you borrow for everyday expenses.

It is also important to be realistic about the earnings potential of your future career. Be sure to use resources from the Career Center and online sources such as the [Bureau of Labor Statistics](#) to compare your future monthly salary to any estimated monthly student loan repayment amounts shown on the next page. Generally, your total monthly student loan payment should not exceed 8% of your net monthly income.

### Estimated Cost of Attendance for Fall and Spring 2017-18:

The expenses listed below are an estimate of what you may expect to incur while attending UWRF for Fall and Spring 2017-18. You should consider this estimate as the *maximum* amount you should spend on your educationally-related expenses. The cost of attendance shown below contains both costs that you will pay directly to UWRF and normal everyday "out-of-pocket" personal expenses. The best strategy for paying your college expenses is to use grants, scholarships, personal/family resources and student loans only for tuition, fees, required books, housing and meals plan charges. For all other expenses, set a budget so that you only spend money that you earn from work on personal expenses and transportation. *Savvy students will keep their own costs below this estimated cost of attendance, and use student loans as a last resort.*

Category Description	Amount
Tuition and Fees	\$100.00
Housing and Meals	\$100.00
Books and Supplies	\$100.00
Transportation	\$100.00
Personal Items/Activities	\$100.00
Estimated Loan Fees	\$100.00
Estimated Special Expenses	\$100.00
<b>Total Estimated Cost of Attendance</b>	<b>\$700.00</b>

### Your Grants and Scholarships:

Grants and scholarships are monies you receive for your education expenses which come from taxpayers and donors. You do not repay grant or scholarships, which is why they are called "gift aid". Below is the information about the grants and scholarships that you have received **for all years** while attending UWRF.

Type	Amount
State Grants	\$1.00
Federal Grants	\$1.00
Institutional Grants and Scholarships	\$1.00
External Grants and Scholarships	\$1.00
<b>Total Grants and Scholarships</b>	<b>\$4.00</b>

### Your Student Loans:

The information about your student loans below is an **estimate** of what your borrowing will cost you over your college and repayment periods. Interest rates, repayment schedules, and other variables are **approximations** and may differ from your actual loan terms.

**IMPORTANT NOTE:** The amount listed in the Total Borrowed column is the sum of the original principal of **all** loans of that type borrowed while attending UWRF. The information below does **not** reflect any payments on your loans, even if you have repaid the loans in full. The most current and accurate information about your federal student loans may be found at [StudentLoans.gov](http://StudentLoans.gov) or through your current loan servicer.

### *Federal Loans*

Below is the information about your accepted federal loans for the 2017-18 academic year, combined with student loans that you have received here at UWRF in previous years. All estimates below are based on the terms of the Standard Repayment Plan option available for federal student loans.

Loan Type	Total Borrowed	Average Interest Rate	Repayment Length (Months)*	Estimated Deferred Interest**	Finance/Interest Charges	Total Amount to be Repaid	Estimated Monthly Payment
Federal Subsidized	\$1.00	4.95%	1	\$0.00	\$1.00	\$1.00	\$1.00
Federal Unsubsidized Undergraduate	\$1.00	5.06%	1	\$1.00	\$1.00	\$1.00	\$1.00
Federal Perkins Loan	\$1.00	5.0%	1	\$0.00	\$1.00	\$1.00	\$1.00
Federal Unsubsidized Graduate	\$1.00	6.8%	1	\$1.00	\$1.00	\$1.00	\$1.00
Federal Graduate PLUS	\$1.00	7.5%	1	\$1.00	\$1.00	\$1.00	\$1.00
<b>Total Federal Loans</b>	<b>\$5.00</b>			<b>\$3.00</b>	<b>\$5.00</b>	<b>\$5.00</b>	<b>\$5.00</b>

*\*Your loan servicer may require an additional month of repayment or a larger monthly payment once you reach your final loan payment to cover any remaining balance on the loan. Therefore in this notice Repayment Length times Estimated Monthly Payment will not always total to exactly the Total Amount to be Repaid.*

*\*\*Estimated Deferred Interest is an estimated of the interest which accrues from the time funds are paid on your account to the time your account enters repayment. For the unsubsidized loans above, deferred interest is estimated at 10% of your original loan principal.*

### *State/Commercial Student Loans*

Interest rates and repayment terms on student loans sponsored by a state or commercial lending institution may differ greatly from lender to lender and year to year. Your total borrowing from this kind of loan is shown below. Please contact your lender directly for information about repayment terms for these student loans.

Loan Type	Loan Amount
<b>Total State/Commercial Loans Borrowed</b>	\$1.00

### Learn More about Student Loans and Financial Literacy/Wellness:

There is still time to reduce future debt by planning your expenses carefully, budgeting, and borrowing only what you need to cover your costs. Contact the Financial Aid Office if you have any questions regarding the reduction of loan amounts. Federal Direct Loans that have already been disbursed to your account can be returned up to 120 days post-disbursement with no fee or interest penalty. For more information on managing your finances, visit [GradReady!](http://GradReady!), UWRF's financial wellness resource page.

*If you have questions or need additional information, visit our website at [uwrf.edu/FinancialAid](http://uwrf.edu/FinancialAid) or contact us at [finaid@uwrf.edu](mailto:finaid@uwrf.edu)*