

2019-2020 Financial Aid Offer



Student Name: **Sample**
Date Issued: **02/28/2019**

Campus ID: -----
Expected Family Contribution (EFC): **6604**
Residency Assumption: **Resident**

COST OF ATTENDANCE

Estimated Direct Costs¹

	Fall	Spring	Total
Tuition & Fees ³	\$5,277.76	\$5,277.76	\$10,555.52

Estimated Indirect Costs²

	Fall	Spring	Total
Housing & Meals (on or off-campus) ⁴	\$5,779.00	\$5,779.00	\$11,558.00
Books & Supplies	\$575.00	\$575.00	\$1,150.00
Transportation	\$412.00	\$412.00	\$824.00
Miscellaneous/Personal	\$1,178.00	\$1,178.00	\$2,356.00

Total Direct Costs			\$10,555.52	Total Indirect Costs			\$15,888.00
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ESTIMATED Total Cost of Attendance **\$26,443.52**

FINANCIAL AID OFFER⁵

Grants & Scholarships (Automatically Accepted, Not Repaid):

	Fall	Spring	Total
UW-Madison Grant	\$500.00	\$500.00	\$1,000.00
UW-Madison Resident Grant 2	\$1,000.00	\$1,000.00	\$2,000.00
Total Amount of Grants & Scholarships	\$1,500.00	\$1,500.00	\$3,000.00

NET COST (Cost of Attendance minus Grants & Scholarships) **\$11,721.76** **\$11,721.76** **\$23,443.52**

Student Loans (Accept or Decline through Student Center, Must be repaid):

	Fall	Spring	Total
Direct Subsidized Fed Loan 1	\$2,750.00	\$2,750.00	\$5,500.00
Direct Unsubsidized Fed Loan 1	\$1,000.00	\$1,000.00	\$2,000.00
Total Amount of Loans	\$3,750.00	\$3,750.00	\$7,500.00

Remaining Costs After Student Loans **\$7,971.76** **\$7,971.76** **\$15,943.52**

OTHER RESOURCES

Federal Work-Study

Provides the opportunity to work part-time for any UW-Madison department or for approved community non-profit organizations to help pay for college costs. Wages earned are paid directly to you via direct deposit. You could earn up to:

Academic Year Total \$3,500.00

Parent Loan for Undergrad Student (PLUS)

A credit-based loan from the Department of Education that a parent can apply for to help supplement your own financial aid offer. More information and the application are online - www.studentloans.gov.

BadgerPay Tuition Payment Plan

A convenient means for paying tuition and fees through regularly scheduled payments. More information and enrollment details are online - <http://bussvc.wisc.edu/bursar/payplan.html>.

¹ Your accepted financial aid will be automatically applied to your direct costs.

² Students need to budget for these additional costs as they are not billed through UW (except for those living in UW housing). Our estimates are to help you plan, but your expenses will vary depending on your particular needs and lifestyle.

³ Tuition and fees are estimated with the assumption of full-time enrollment.

⁴ This is an estimate for all students, regardless of an on- or off-campus housing choice. Make sure to plan accordingly based on your specific costs.

⁵ These offers are contingent upon continued funding from federal, state, and institutional sources, as well as state legislative decisions regarding tuition. Offers are subject to change and may be rescinded or reduced if funding is insufficient or discontinued, or if tuition amounts change.

Understanding your Financial Aid Offer

Cost of Attendance - You can expect to have both direct costs (billed by the UW) as well as indirect costs (costs we estimate and you're likely to incur, but are not billed by the UW). As the indirect costs are estimated, we strongly encourage you to plan your own specific budget based on your housing choice & meal plan, transportation needs, etc. Read more about our Cost of Attendance online - <https://financialaid.wisc.edu/cost-of-attendance/>.

Grants & Scholarships - FREE money to help lower your cost to attend UW-Madison. Grants and scholarships are not repaid.

Net Cost - this is your estimated cost of attendance minus any grants and scholarships that you were offered.

Student Loans - Accepted loans will need to be repaid after you complete your degree. Subsidized loans do not accrue interest until after you graduate. Unsubsidized loans start accruing interest at the time of disbursement, but no student loan requires repayment until either you drop below half-time enrollment or graduate.

Federal Work-Study - Provides the opportunity to work part-time for any UW-Madison department or for approved community non-profit organizations to help pay for college costs. Wages earned are paid directly to you via direct deposit. However, a student doesn't have to have work-study to be able to work on-campus.

Next Steps

Review your financial aid offer through your MyUW Student Center.

Make sure to accept or decline your Federal Work-Study.

Make sure to accept or decline your offered loan(s).

Notify our office of any financial aid, including scholarships from outside sources, that is not already listed in your financial aid offer. Not reporting in advance could cause delayed adjustments to your financial aid. Look for the "Report Other Financial Aid" link in your Student Center.

If you accept your Student Loan(s), make sure to follow the prompts in your Student Center to sign your Master Promissory Note and complete Entrance Counseling.

Close to 14,000 Badgers have student employment positions at UW. Find, apply for, and track your application for jobs online at studentjobs.wisc.edu.

The Wisconsin Scholarship Hub (WiSH) should be the first stop in your search for scholarships. Search, apply to, and accept scholarships from all across campus. Wisc.academicworks.com

**Tuition Charges
Assessed**

Tuition charges will be viewable in your Student Center in July for fall and December for spring.

**Financial Aid
Disbursement**

Financial aid can begin disbursing up to 10 days before classes begin. August 26 for fall, January 13 for spring.

**Tuition
Deadline**

You must either have enough ANTICIPATED/PENDING financial aid to cover your balance or have paid the balance in full. Tuition is due the second Friday after classes begin. September 13 for fall, January 31 for spring.