

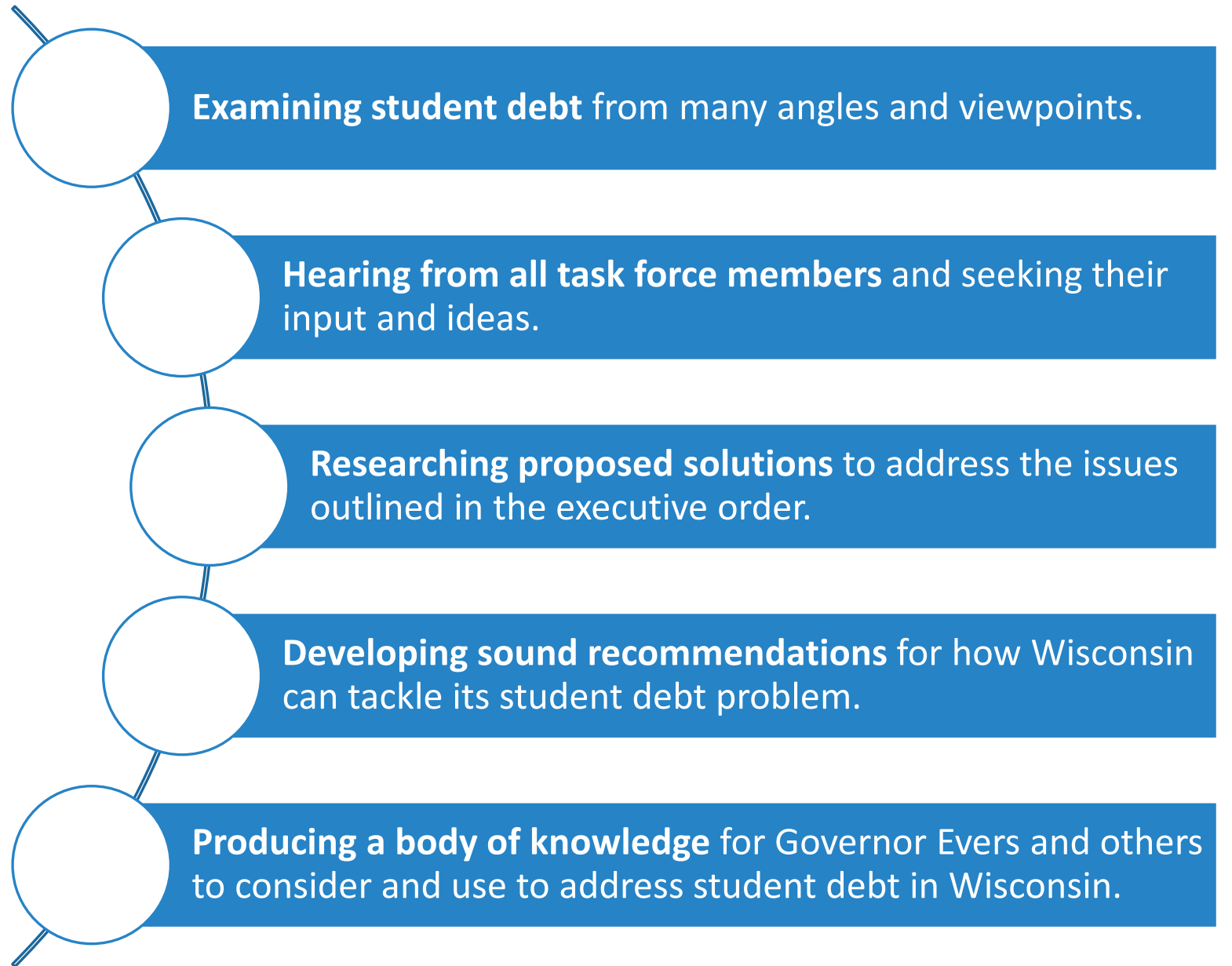


Governor's Task Force on Student Debt

WELCOME

JUNE 24, 2020

Success in Action



Today's Agenda

Time	Description	Facilitator
10:00 a.m.	Welcome Roll Call	Secretary Kathy Blumenfeld, DFI Michelle Reinen, DATCP
10:10 a.m.	Borrower Perspective	Karen Bauer
10:30 a.m.	Consumer Protection Overview and Recommendations	Sarah Sattelmeyer, Project Director, Student Borrower Success, The Pew Charitable Trusts
11:05 a.m.	Break	
11:13 a.m.	Ombudsman Overview and Recommendations	Joseph Sanders, Student Loan Ombudsman & Supervising Attorney, Consumer Protection Division, State of Illinois
11:43 a.m.	Proposed Solutions Winnowing Process	Secretary Kathy Blumenfeld, DFI
11:53 a.m.	Break	
12:01 p.m.	Facilitated Discussion	Michelle Reinen, DATCP
12:55 p.m.	Next Steps	Michelle Reinen, DATCP
1:00 p.m.	Adjourn	Secretary Kathy Blumenfeld, DFI

Roll Call

- Department of Financial Institutions (DFI) Secretary [Kathy Blumenfeld](#)
- Office of the Governor Designee [Derek Campbell](#), Policy Advisor
- Higher Educational Aids Board (HEAB) Executive Secretary [Connie Hutchison](#)
- Department of Agriculture, Trade and Consumer Protection (DATCP) Designee [Lara Sutherlin](#), Administrator, Trade and Consumer Protection
- Department of Public Instruction (DPI) State Superintendent Designee [Keona Jones](#), Assistant State Superintendent
- Department of Veterans Affairs (DVA) Designee [Larry Graves](#), Education Consultant
- University of Wisconsin System Designee [Jeff Buhrandt](#), Senior Director, State Relations
- Wisconsin Technical College System (WTCS) Board Designee [Brandon Trujillo](#), Policy Advisor
- Wisconsin Association of Independent Colleges & Universities (WAICU) Designee [Rebecca Larson](#), Senior Vice President for Advocacy
- State Representative [Joan Ballweg](#) [Meeting Designee for June 24, 2020: [Bethany Anderson](#)]
- State Representative [Dianne Hesselbein](#)
- State Senator [Jeff Smith](#)
- Wisconsin Tribal Nation Designee [Shannon Holsey](#), President of Stockbridge-Munsee
- [Masood Akhtar](#), Founder & President, We Are Many United Against Hate
- [Keyimani Alford](#), President, WASFAA and Director of Student Financial Support Services, Madison College
- [Karen Bauer](#), Staff Attorney, Legal Aid Society of Milwaukee
- [Shannon Conlin](#), Assistant Attorney General, Wisconsin Department of Justice
- [Jodi Chung](#), Legal Assistant, Moen Sheehan Meyer
- [Lucy Fenzl](#), Interim Dean of Letters and Science at College of Menominee Nation
- [Renee Gasch](#), Media Consultant
- [Austin Hammond](#), Student, UW-Oshkosh
- [Maricha Harris](#), Lead Community Relations Analyst, Goodwill of SE Wisconsin
- [Rene Howard-Paez](#), Diversity Director, Marquette University High School
- [Silbi Isein](#), Student, UW-Milwaukee
- [Derek Kindle](#), UW-Madison Vice Provost for Enrollment Management
- [Paul Kundert](#), President & CEO, UW Credit Union
- [Kevin McShane](#), Vice President of Financial Aid & Compliance, Herzing University
- [Jamie Miller](#), Bankruptcy Attorney
- [Michael Moderski](#), President and COO, McFarland State Bank
- [Michael Rosen](#), Retired Economics Professor and Former Union President
- [Alexzandra Shade](#), Director, Corporate Social Responsibility, CUNA Mutual Group
- [Casey Wachniak](#), School Administration Consultant with the Educational Approval Program (EAP), Department of Safety and Professional Services



Borrower Perspective

KAREN BAUER



Consumer Protection Overview & Recommendations

SARAH SATTELMAYER

PROJECT DIRECTOR, STUDENT BORROWER
SUCCESS, THE PEW CHARITABLE TRUSTS



Break



Ombudsman Overview & Recommendations

JOSEPH SANDERS

STUDENT LOAN OMBUDSMAN &
SUPERVISING ATTORNEY, CONSUMER
PROTECTION DIVISION, STATE OF ILLINOIS

Proposed Solutions Winnowing Process



Proposed Solutions by Work Group

Note: Additional Proposed Solutions Will
Be Added As Received

Borrower Education & Management of Higher Education Expenses

- College Tuition Savings Program (Edvest) (Solution Summary)
- Emergency Grants (Meeting #2)
- Encourage FAFSA Completion (Meeting #1)
- Financial Literacy and College Affordability Awareness (Meeting #4)
- Income Share Agreements (ISA's) (Solution Summary)
- Loan Counseling (Meeting #3)
- Promotion of Public/Private Refinancing Partnerships (Meeting #3)

Consumer Protection

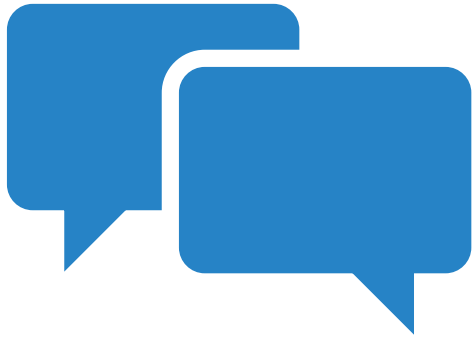
- Address Racial and Economic Inequity of Student Debt (Meeting #3)
- Advocacy at Federal Level (Meeting #3)
- Data Collection and Sharing Improvement (Meeting #1)
- Ombudsman/Student Loan Advocate (Meeting #4)
- Oversight/Reporting/Servicing/Licensing (Meeting #3)
- Private Loan Protections (Meeting #3)
- Protection from Predatory Schools (Meeting #3)
- Student Loan Bill of Rights (Meeting #4)

Government, Public & Private Institution Subsidies & Financing Solutions

- Employer Sponsored Assistance to Pay-Off Student Loans (Meeting #6)
- Loan Forgiveness Programs (Meeting #3)
- Opportunity Zones (Meeting #3)
- Promise Programs (Meeting #2)
- Refinancing Authority (Meeting #3)
- Student Loan Asset-Backed Securities (SLABS) (Solution Summary)
- Tax Credits (Meeting #3)



Break



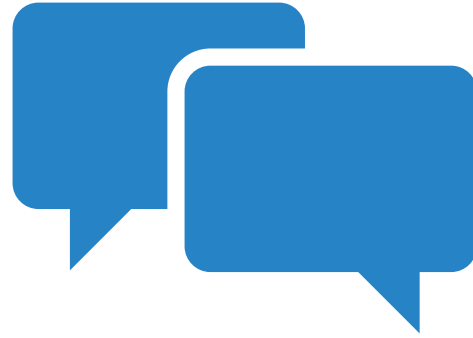
Facilitated Discussion



Question #1:

Based on what you have heard from the various presenters, what solutions do you believe could address the disparate impact student debt has on vulnerable communities? And why?

(ex. Borrow Bill of Rights, Ombudsman, Licensure, etc.)



Question #2:

What programs are you aware of, or familiar with, that we have not yet discussed?

(These could be happening within your organization, community, or other states.)



Question #3:

What do you think is the most critical thing the Task Force could do to address the Student Debt crisis for Wisconsin borrowers?

Meeting #5:

July 8, 2020

10:00 a.m. – 1:00 p.m.

WebEx

Contact: StudentDebtTaskForce@dfi.wisconsin.gov

WWW.LOOKFORWARDWI.GOV/STUDENT-DEBT-TASK-FORCE

Feedback: Michelle.Reinen@wisconsin.gov

Next Steps



Thank you!
