



Governor's Task Force on Student Debt

WELCOME

JULY 8, 2020



Free Student Loan Debt Hotline for Wisconsin Borrowers: 833-589-0750

PROVIDED BY THE WISCONSIN COALITION ON STUDENT DEBT

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Today's Agenda

| Time | Description | Facilitator |
|------------|---|---|
| 10:00 a.m. | Welcome Roll Call | Secretary Kathy Blumenfeld, DFI Michelle Reinen, DATCP |
| 10:10 a.m. | Tribal College Overview & Recommendations | Lucy Fenzl, Interim Dean Letters & Science, College of Menominee Nation Shannon Holsey, President, Mohican Nation, Stockbridge-Munsee Band |
| 10:35 a.m. | For-Profit Institutions Panel Discussion | Seth Frotman, Executive Director, Student Borrower Protection Center Casey Wachniak, School Administration Consultant, Educational Approval Program, DSPS |
| 11:20 a.m. | Break | |
| 11:30 a.m. | Process and Next Steps | Secretary Kathy Blumenfeld, DFI Michelle Reinen, DATCP |
| 11:35 a.m. | Transition to Breakout Rooms | |
| 11:38 a.m. | Breakout Room Work Group Discussions | Main Meeting Room: Government, Public & Private Institution Subsidies & Financing Solutions (Secretary Kathy Blumenfeld, DFI) Breakout Room #2: Consumer Protection (Lara Sutherlin, DATCP) Breakout Room #3: Borrower Education & Management of Higher Education Expenses (Executive Secretary Connie Hutchison, HEAB) |
| 1:00 p.m. | Adjourn | Main Meeting Room: Secretary Kathy Blumenfeld, DFI Breakout Room #2: Lara Sutherlin, DATCP Breakout Room #3: Executive Secretary Connie Hutchison, HEAB |

Roll Call

- Department of Financial Institutions (DFI) Secretary [Kathy Blumenfeld](#)
- Office of the Governor Designee [Derek Campbell](#), Policy Advisor
- Higher Educational Aids Board (HEAB) Executive Secretary [Connie Hutchison](#)
- Department of Agriculture, Trade and Consumer Protection (DATCP) Designee [Lara Sutherlin](#), Administrator, Trade and Consumer Protection
- Department of Public Instruction (DPI) State Superintendent Designee [Keona Jones](#), Assistant State Superintendent
- Department of Veterans Affairs (DVA) Designee [Larry Graves](#), Education Consultant
- University of Wisconsin System Designee [Jeff Buhrandt](#), Senior Director, State Relations
- Wisconsin Technical College System (WTCS) Board Designee [Brandon Trujillo](#), Policy Advisor
- Wisconsin Association of Independent Colleges & Universities (WAICU) Designee [Rebecca Larson](#), Senior Vice President for Advocacy
- State Representative [Joan Ballweg](#)
- State Representative [Dianne Hesselbein](#)
- State Senator [Jeff Smith](#)
- Wisconsin Tribal Nation Designee [Shannon Holsey](#), President of Stockbridge-Munsee
- [Masood Akhtar](#), Founder & President, We Are Many United Against Hate
- [Keyimani Alford](#), President, WASFAA and Director of Student Financial Support Services, Madison College
- [Karen Bauer](#), Staff Attorney, Legal Aid Society of Milwaukee
- [Shannon Conlin](#), Assistant Attorney General, Wisconsin Department of Justice
- [Jodi Chung](#), Legal Assistant, Moen Sheehan Meyer
- [Lucy Fenzl](#), Interim Dean of Letters and Science at College of Menominee Nation
- [Renee Gasch](#), Media Consultant
- [Austin Hammond](#), Student, UW-Oshkosh
- [Maricha Harris](#), Lead Community Relations Analyst, Goodwill of SE Wisconsin
- [Rene Howard-Paez](#), Diversity Director, Marquette University High School
- [Silbi Isein](#), Student, UW-Milwaukee
- [Derek Kindle](#), UW-Madison Vice Provost for Enrollment Management
- [Paul Kundert](#), President & CEO, UW Credit Union
- [Kevin McShane](#), Vice President of Financial Aid & Compliance, Herzing University
- [Jamie Miller](#), Bankruptcy Attorney
- [Michael Moderski](#), President and COO, McFarland State Bank
- [Michael Rosen](#), Retired Economics Professor and Former Union President
- [Alexzandra Shade](#), Director, Corporate Social Responsibility, CUNA Mutual Group
- [Casey Wachniak](#), School Administration Consultant with the Educational Approval Program (EAP), Department of Safety and Professional Services



Tribal College Overview & Recommendations

LUCY FENZL

INTERIM DEAN LETTERS & SCIENCE, COLLEGE
OF MENOMINEE NATION



Tribal College Overview & Recommendations

SHANNON HOLSEY

PRESIDENT, MOHICAN NATION,
STOCKBRIDGE-MUNSEE BAND



For-Profit Institutions Panel Discussion

SETH FROTMAN, EXECUTIVE DIRECTOR, STUDENT BORROWER
PROTECTION CENTER

CASEY WACHNIAK, SCHOOL ADMINISTRATION CONSULTANT,
EDUCATIONAL APPROVAL PROGRAM, DSPS



For-Profit Institutions Panel Discussion

SETH FROTMAN, EXECUTIVE DIRECTOR
STUDENT BORROWER PROTECTION CENTER



Consumer Protection Overview & Recommendations

CASEY WACHNIAK

SCHOOL ADMINISTRATION CONSULTANT,
EDUCATIONAL APPROVAL PROGRAM, DSPS



Break

Assigned Work Groups



Borrower Education & Management of Higher Education Expenses

- Masood Akhtar
- Keyimani Alford
- State Rep. Joan Ballweg
- Shannon Conlin
- State Rep. Dianne Hesselbein
- Rene Howard-Paez
- Connie Hutchison (Facilitator)
- Silbi Isein
- Keona Jones
- Jamie Miller

Consumer Protection

- Karen Bauer
- Jodi Chung
- Lucy Fenzl
- Renee Gasch
- Larry Graves
- Austin Hammond
- Maricha Harris
- Kevin McShane
- State Senator Jeff Smith
- Lara Sutherlin (Facilitator)
- Brandon Trujillo
- Casey Wachniak

Government, Public & Private Institution Subsidies & Financing Solutions

- Kathy Blumenfeld (Facilitator)
- Jeff Buhrandt
- Derek Campbell
- Shannon Holsey
- Paul Kundert
- Rebecca Larson
- Shane Maloney (Derek Kindle)
- Michael Moderski
- Michael Rosen
- Alex Shade

Proposed Solutions by Work Group



Legend to Find More Information:

- **Meeting #** = A topic that was discussed during the task force meeting indicated by the meeting number.
- **Solution Summary** = A new topic not presented during a task force meeting that will be covered by a solution summary in the weeks to come.
- **Additional Solution Summary** = A new topic a task force member or third-party will write a solution summary on.

Borrower Education & Management of Higher Education Expenses

- 1.College Tuition Savings Program (Edvest) (Solution Summary)
- 2.Create a Veteran Affairs School Certification Official for WDVA Council on Veterans Programs (Additional Solution Summary)
- 3.Destination: Graduation (Additional Solution Summary)
- 4.Emergency Grants (Meeting #2)
- 5.Encourage FAFSA Completion / FAFSA Support Services (Meeting #1 / Additional Solution Summary)
- 6.Financial Literacy and College Affordability Awareness (Meeting #4)
- 7.Income Share Agreements (ISA's) (Solution Summary)
- 8.Loan Counseling (Meeting #3)
- 9.Promote Public/Private Refinancing Partnerships (Meeting #3)
- 10.Roadmap for Success (Additional Solution Summary)

Consumer Protection

- 1.Add Veteran Student to WDVA Board of Veterans Affairs (Additional Solution Summary)
- 2.Address Racial and Economic Inequity of Student Debt (Meeting #2)
- 3.Advocacy at Federal Level (Meeting #3)
- 4.Data Collection and Sharing Improvement (Meeting #1 & Additional Solution Summary)
- 5.Foster Children Financial Support (Additional Solution Summary)
- 6.Ombudsman/Student Loan Advocate (Meeting #4 & Additional Solution Summary)
- 7.Oversight/Reporting/Servicing/Licensing (Meeting #3)
- 8.Partner with Legal Aid Lawyers to Assist Low-Income Borrowers (Additional Solution Summary)
- 9.Private Loan Protections (Meeting #3)
- 10.Protection from Predatory Schools (Meeting #5)
- 11.Regulate For-Profit Colleges & Institutions (Additional Solution Summary)
- 12.Student Loan Borrower Bill of Rights (Meeting #4)

Government, Public & Private Institution Subsidies & Financing Solutions

- 1.Badger Clawback (Additional Solution Summary)
- 2.Employer-Sponsored Assistance to Repay Student Loans (Meeting #6)
- 3.Increases in Targeted Student Financial Aid (Additional Solution Summary)
- 4.Loan Forgiveness Programs (Meeting #3)
- 5.Promise Programs (Meeting #2)
- 6.Refinancing Authority (Meeting #3)
- 7.Rural Opportunity Zones (Meeting #3)
- 8.Strategic Use of State Grant Aid to Reduce Student Debt Challenges (Additional Solution Summary)
- 9.Student Loan Asset-Backed Securities (SLABS) (Solution Summary)
- 10.Tax Credits (Meeting #3)
- 11.Tech-Integrated Platform for Borrowers by Savi Solutions (Meeting #6 & Additional Solution Summary)

| Proposed Solution | Decrease Cost of Attendance for Students | Decrease Existing Debt Burden for Borrowers | Decrease Racial & Vulnerable Population Gaps | Increase Ease of Student Loan Management | Increase Completion of Post-Secondary Education | Improve Economic Outcomes Post-Graduation | Lift (Light, Medium, Heavy) | Rank | Notes |
|---|--|---|--|--|---|---|-----------------------------|------|-------|
| College Tuition Savings Program (Edvest) (Solution Summary) | | | | | | | | | |
| Create a Veteran Affairs School Certifying Official in WDVA Council (Solution Summary) | | | | | | | | | |
| Emergency Grants (Meeting #2) | | | | | | | | | |
| FAFSA Support Services (Meeting #1 & Solution Summary) | | | | | | | | | |

Homework: Proposed Solution Worksheet

COMPLETE BEFORE MEETING #6

Proposed Solutions Winnowing Process

During Meeting #5:

Action: Divide by Work Group and Discuss Proposed Solutions in Assigned Work Group

Homework: Task Force Members Complete Proposed Solution Worksheet for Assigned Work Group Before Meeting #6

Meeting #5
(July 8)

Action: Submit Proposed Solution Summary to:

StudentDebtTaskForce@dfi.wisconsin.gov

Due: July 14

July 14

During Meeting #6:

Action: Divide by Work Group and Discuss Proposed Solutions in Assigned Work Group

Goal: Work Groups Rank Proposed Solutions in Assigned Work Group to Identify Top 2-3 Work Group Proposed Solutions & Share During Meeting #7

Meeting #6
(July 22)

During Meeting #7:

Action: Work Groups Share Top 2-3 Proposed Solutions Identified in Meeting #5-#6

Action: Full Task Force Discusses Top 6-9 Proposed Solutions Identified by Work Groups

Goal: Prioritize Top 6 Proposed Solutions to Become the Final Report Recommendations

Meeting #7
(August 5)

During Meeting #8:

Action: Review & Discuss Final Recommendations & Final Draft Report

Meeting #8
(August 12)

Meeting #6:

July 22, 2020

10:00 a.m. – 1:00 p.m.

WebEx



Contact: StudentDebtTaskForce@dfi.wisconsin.gov

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Feedback: Michelle.Reinen@wisconsin.gov

Next Steps

Main Meeting Room

Government, Public & Private Institution
Subsidies & Financing Solutions

- Kathy Blumenfeld (Facilitator)
- Jeff Buhrandt
- Derek Campbell
- Shannon Holsey
- Paul Kundert
- Rebecca Larson
- Shane Maloney (Derek Kindle)
- Michael Moderski
- Michael Rosen
- Alex Shade

Breakout Room #2

Consumer Protection

- Karen Bauer
- Jodi Chung
- Lucy Fenzl
- Renee Gasch
- Larry Graves
- Austin Hammond
- Maricha Harris
- Kevin McShane
- State Senator Jeff Smith
- Lara Sutherlin (Facilitator)
- Brandon Trujillo
- Casey Wachniak

Breakout Room #3

Borrower Education & Management of
Higher Education Expenses

- Masood Akhtar
- Keyimani Alford
- State Rep. Joan Ballweg (Bethany Anderson)
- Shannon Conlin
- State Rep. Dianne Hesselbein
- Rene Howard-Paez
- Connie Hutchison (Facilitator)
- Silbi Isein
- Keona Jones
- Jamie Miller

▶▶ Borrower Education & Consumer Protection: ▶▶
Leave Meeting & Join Breakout Room via New WebEx Meeting

Main Meeting Room

Government, Public & Private Institution
Subsidies & Financing Solutions

- **Location:** Stay in Main Meeting
- **Facilitator:** Kathy Blumenfeld
- **Scribe:** Catherine

Breakout Room #2

Consumer Protection

- **Location:** Breakout Room #2
- **URL:** <https://www.webex.com/>
- **Dial:** (510) 338-9438
- **Access code:** 126 026 9222
- **Password:** Breakout2

- **Facilitator:** Lara Sutherlin
- **Scribe:** Sophie

Breakout Room #3

Borrower Education & Management of
Higher Education Expenses

- **Location:** Breakout Room #3
- **URL:** <https://www.webex.com/>
- **Dial:** (510) 338-9438
- **Access Code:** 126 431 2658
- **Password:** Breakout3

- **Facilitator:** Connie Hutchison
- **Scribe:** Marko

▶▶ Borrower Education & Consumer Protection: ▶▶
Leave Meeting & Join Breakout Room via New WebEx Meeting



Breakout Room Work Group Discussions



Thank you!
